

INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE

ESTIMATED TAX ANALYSIS OF INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE (IFEC) - PERSONAL PROPERTY ONLY									
12-Year Exemption at 50%									
Year No.	Year	Value of New Machinery & Equipment	Depreciation Factor	Depreciated Value	Assessed Value (50% of Depreciated Value)	Taxes w/out IFEC	Taxes with IFEC	Tax Savings to Applicant	
						Total Taxes at regular Industrial Millage rate of 41.823	Total Taxes at IFEC Industrial Millage rate of 20.9115		
1	2010	\$100,000	0.89	\$89,000	\$44,500	\$1,861	\$931	\$931	\$931
2	2011	\$100,000	0.76	\$76,000	\$38,000	\$1,589	\$795	\$795	\$795
3	2012	\$100,000	0.67	\$67,000	\$33,500	\$1,401	\$701	\$701	\$701
4	2013	\$100,000	0.60	\$60,000	\$30,000	\$1,255	\$627	\$627	\$627
5	2014	\$100,000	0.54	\$54,000	\$27,000	\$1,129	\$565	\$565	\$565
6	2015	\$100,000	0.49	\$49,000	\$24,500	\$1,025	\$512	\$512	\$512
7	2016	\$100,000	0.45	\$45,000	\$22,500	\$941	\$471	\$471	\$471
8	2017	\$100,000	0.42	\$42,000	\$21,000	\$878	\$439	\$439	\$439
9	2018	\$100,000	0.38	\$38,000	\$19,000	\$795	\$397	\$397	\$397
10	2019	\$100,000	0.36	\$36,000	\$18,000	\$753	\$376	\$376	\$376
11	2020	\$100,000	0.33	\$33,000	\$16,500	\$690	\$345	\$345	\$345
12	2021	\$100,000	0.31	\$31,000	\$15,500	\$648	\$324	\$324	\$324
Totals						\$12,965	\$6,483	\$6,483	\$6,483

Millage rates current as of January 2009

Last revised: January 20, 2009

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